

Familiarization Programme for Independent Directors

(In terms of Regulation 25(7) of the SEBI Listing Regulations)

Background:

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 prescribe that listed companies to conduct programmes to familiarise the independent directors in respect of the following:

- (i) Nature of the industry in which the listed company operates,
- (ii) Business model of the listed entity
- (iii) Roles, rights and responsibilities of the independent directors
- (iv) Any other relevant information.

Purpose

In compliance of the said legal requirement Company has designed the Familiarization Programmes that aims to familiarize the independent directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

Overview of Familiarization Programmes

Company follows the following practices to familiarise the independent directors:

- All the independent directors are made aware of their roles and responsibilities at the time of their appointment through a formal letter of appointment, in that letter the various terms and conditions of their appointment are being stipulated
- To facilitate independent directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior management and materials regarding the Company's business and operations, governing documents, information on key personnel, and financial information etc are being provided to them.
- Regular updates on relevant statutory and regulatory changes are made available to them.