



### Limited Review Report

Review report to The Board of Directors of **NB Footwear Limited**

We have reviewed the accompanying statement of unaudited financial results of **NB Footwear Limited** ("the Company") for the quarter and six months ended **30<sup>th</sup> September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable India accounting standards("Ind As") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **K GOPAL RAO & CO.**  
Chartered Accountants



Place: Chennai  
Date: 04/11/2023

**CA MADAN GOPAL NARAYANAN**  
Partner | M.No. 211784

**UDIN: 23211784BGVGTM9450**

#### **Branches :**

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
- ❖ Tiruchirappalli
- ❖ Tiruvallur

#### **Registered Office :**

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 53053 / 98400 63269 / 98408 73269  
🌐 www.kgrca.in ✉ madan@kgrca.in

#### **Second Office :**

# 2, South Dhandapani Street, Meena Arcade,  
Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
✉ kgcras@gmail.com, raju@kgrca.in

**N B Footwear Limited**  
**REGD OFFICE ADDRESS:- NO. 87/84A, Mosque Street, Seduvalai Village, Vellore 632104**  
**CIN: L19201TN1987PLC014902, Email: nbfootwearltd@gmail.com, Website: www.nbfootwear.in**  
**Un Audited (Standalone) Financial Results for the Quarter and Half Year Ended on 30th Sept 2023**

(Rs. In Lakhs)

		Quarter ended			Half Year Ended		Year ended (31.03.2023)
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	
		Un Audited	Un Audited	Un Audited	Un Audited	UnAudited	
I	Revenue from operations	-	-	-	-	-	-
II	Other income	-	-	-	-	-	-
III	<b>Total Revenue</b>	-	-	-	-	-	-
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.00	1.07	0.59	2.07	0.99	2.43
	(e) Finance cost	-	-	-	-	-	-
	(e) Depreciation and amortization expense	-	-	-	-	-	-
	(f) Other expenses	2.90	6.93	4.81	9.83	13.54	20.73
	<b>Total expenses</b>	<b>3.90</b>	<b>8.00</b>	<b>5.40</b>	<b>11.90</b>	<b>14.53</b>	<b>23.16</b>
V	<b>Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)</b>	<b>(3.90)</b>	<b>(8.00)</b>	<b>(5.40)</b>	<b>(11.90)</b>	<b>(14.53)</b>	<b>(23.16)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>(3.90)</b>	<b>(8.00)</b>	<b>(5.40)</b>	<b>(11.90)</b>	<b>(14.53)</b>	<b>(23.16)</b>
VIII	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	<b>Net profit after Tax ( VII- VIII )</b>	<b>(3.90)</b>	<b>(8.00)</b>	<b>(5.40)</b>	<b>(11.90)</b>	<b>(14.53)</b>	<b>(23.16)</b>
X	<b>Other Comprehensive income ( net of deferred Tax)</b>	-	-	-	-	-	-
	a) i ) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii )Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i ) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii ) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)</b>	<b>(3.90)</b>	<b>(8.00)</b>	<b>(5.40)</b>	<b>(11.90)</b>	<b>(14.53)</b>	<b>(23.16)</b>
XII	Paid-up equity share capital (Face value of Rs.10 each)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
XIII	Reserves and Surplus excluding Revaluation Reserve as per Balance Sheet of previous financial year						(1,566.95)
XIV	<b>Earnings per share EPS - in Rs.</b>						
	I ) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	(0.03)	(0.06)	(0.04)	(0.09)	(0.11)	(0.17)
	II ) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	(0.03)	(0.06)	(0.04)	(0.09)	(0.11)	(0.17)

1. The financial results of NB Footwear Limited ('the Company') for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on November 04, 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There is no qualification in the limited review report issued for the half year ended September 30, 2023.

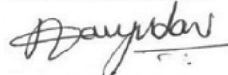
2. During the half year ended September 30, 2023 and financial year 2022-23, the Company does not have revenue from operations and hence for the purpose of disclosure of segment information, the Company does not have a business segment. Further, the Company operates in India and accordingly no disclosures are required under secondary segment reporting.

3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.

4. Previous period figures have been regrouped/rearranged wherever considered necessary, to correspond with the current period / year classification / disclosures

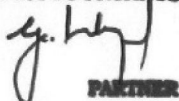
Place: Mumbai  
Date : 04.11.2023

for N B Footwear Limited



(Kannan Yadav)  
Managing Director & CEO

**For K. GOPAL RAO & CO.**  
**CHARTERED ACCOUNTANTS**

  
PARTNER



## NB FOOTWEAR LIMITED

STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lakhs)		
Particulars	As at	
	30th Sept' 2023 Un Audited	31st March 2023 Audited
<b>I. ASSETS</b>		
NON-CURRENT ASSETS		
Property, Plant and Equipment	-	-
Other Tangible assets	-	-
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial assets		
Other Non-Current assets		-
<b>TOTAL NON CURRENT ASSETS</b>	<b>-</b>	<b>-</b>
CURRENT ASSETS		
Financial Assets		
Invetsments		
Trade receivables		
Cash and Cash Equivalents	0.32	0.34
Loans	-	-
Other Financial Assets	-	-
Other Current Assets	-	-
	0.32	0.34
Assets held for sale	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>0.32</b>	<b>0.34</b>
<b>TOTAL ASSETS</b>	<b>0.32</b>	<b>0.34</b>
<b>II. EQUITY AND LIABILITIES</b>		
EQUITY		
Equity Share Capital	1,450.00	1,450.00
Other Equity	(1,578.85)	(1,566.95)
<b>TOTAL EQUITY</b>		
LIABILITES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Other Financial Liabilities		
Deferred Tax Liabilities (Net)		
Other Non-Current Liabilities		
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>(128.85)</b>	<b>(116.95)</b>
CURRENT LIABILITIES		
Financial Liabilities		
Trade payables		
Other Financial liabilities		
Other Current Liabilities	126.07	115.36
Provisions	3.10	1.94
<b>TOTAL CURRENT LIABILITIES</b>	<b>129.17</b>	<b>117.30</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>0.32</b>	<b>0.34</b>

**N B Footwear Limited**

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**STATEMENT OF CASH FLOW**

**Accounting policy**

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

		(Rs. In Lakhs)	
A)	CASH FLOW FROM OPERATING ACTIVITIES	Half Year Ended 30 Sept 2023	Year Ended 31 March 2023
		[Un Audited] ₹	[Audited] ₹
	Profit before income Tax from Continuing Operations	(11.90)	(23.16)
	Discontinued Operations		
	Profit before Income Tax including Discontinued Operations	(11.90)	(23.16)
	Adjustment for -		
	Depreciation and amortisation expense		
	Impairment of Goodwill and other non-current assets		
	Adjustment for Interest Expenses		
	Provision for disputed claims		
	Extraordinary items/Adjustment for Govt Subsidy		
	Exchange gain/loss on restatement of forex		
		(11.90)	(23.16)
	Operating profit before working capital changes		
	Movements in working capital		
	(Decrease) / Increase in trade Payables		
	(Increase)/Decrease in Receivables		
	(Increase) /Decrease in Other Current Assets		
	(Increase) /Decrease in Long term loans & Advances		
	(Increase) /Decrease in Short term loans & Advances		
	(Increase)/Decrease in Inventories		
	(Decrease) / Increase in current liabilities	10.72	22.03
	(Decrease) / Increase in Long term Provisions		
	(Decrease) / Increase in Short term Provisions	1.16	(0.14)
	(Increase) /Decrease in other Non-Current Assets		-
	Cash generated from operations	11.88	21.89
	Less:- Income tax paid	-	-
	Net cash from operating activities (A)	(0.02)	(1.27)

**For K. GOPAL RAO & CO.**  
**CHARTERED ACCOUNTANTS**

*K. Gopal Rao*  
**PARTNER**



For NB Footwear Limited

*Kannan A Yadav*

(Kannan A Yadav)  
Managing Director  
(DIN: 00249225)

B)	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets including CWIP		
	Increase / (Decrease) in Non-current Investments		
	Increase / (Decrease) in Receivables		
	Investment (Increased)/Decreased		
	Increase in Advances		
	Increase / (decrease ) in Deposits		
	Increase in Statutory Receivables		
	Interest Received		
	Decrease / Increase in Misc Expenditure		
	Net cash from in Investing activities ( B)	-	-
C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from short term loans		
	Proceeds from /(repayments of) Short Term loans		
	Interest Paid		
	Increase/Decrease in Cash Credit		
	Net Cash from Financing Activities ( C )	-	-
	Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	(0.02)	(1.27)
	Opening Cash and Cash Equivalent	0.34	1.61
	Closing Cash and Cash Equivalent	0.32	0.34

**For K. GOPAL RAO & CO.**  
**CHARTERED ACCOUNTANTS**

*K. Gopal Rao*  
**PARTNER**



For NB Footwear Limited

*Kannan A Yadav*

(Kannan A Yadav)  
Managing Director  
(DIN: 00249225)