



**K. GOPAL RAO & CO.,**  
Chartered Accountants  
GSTIN : 33AAGFK3782M1ZZ

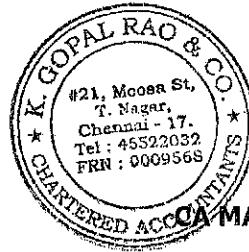
### Limited Review Report

Review report to The Board of Directors of **NB Footwear Limited**

We have reviewed the accompanying statement of unaudited financial results of **NB Footwear Limited** ("the Company") for the quarter and nine months ended **31<sup>st</sup> December 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable India accounting standards ("Ind As") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, **K GOPAL RAO & CO.**  
Chartered Accountants

**MADAN GOPAL NARAYANAN**  
Partner | M.No. 211784

**UDIN: 23211784BGVGLP9705**

#### Branches :

- ❖ Mumbai
- ❖ Bengaluru
- ❖ Hyderabad
- ❖ Madurai
- ❖ Tiruchirappalli
- ❖ Tiruvallur

#### Registered Office :

# 21, Moosa Street, T.Nagar, Chennai - 600 017.  
☎ 4552 2032 / 2434 3639 / 4212 8955 / 2434 2563  
(M) 98400 53053 / 98400 63269 / 98408 73269  
🌐 www.kgrca.in ✉ madan@kgrca.in

#### Second Office :

# 2, South Dhandapani Street, Meena Arcade,  
Ground Floor, off: Burkit Road, T. Nagar,  
Chennai - 600 017. ☎ 4212 9770 / 4212 8955  
✉ kgrcas@gmail.com, rajuu@kgrca.in

**N B Footwear Limited**  
**REGD OFFICE ADDRESS:- NO. 87/84A, Mosque Street, Seduvalai Village, Vellore 632104**  
**CIN: L19201TN1987PLC014902, Email: nbfootwearltd@gmail.com, Website: www.nbfootwear.in**  
**Un Audited (Standalone) Financial Results for the Quarter and Nine months Ended on 31st December 2022**

(Rs. In Lakhs)

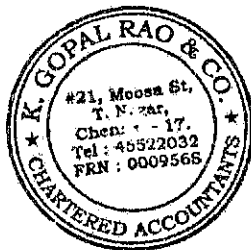
	Quarter ended			Nine Months Ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	(31.03.2022)
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	-	-	-	-	-	-
II Other income	-	-	-	-	-	-
III <b>Total Revenue</b>	-	-	-	-	-	-
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.00	0.59	0.25	1.99	0.79	1.67
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and amortization expense	-	-	-	-	-	-
(g) Other expenses	4.18	4.81	2.19	17.72	8.60	11.44
<b>Total expenses</b>	<b>5.18</b>	<b>5.40</b>	<b>2.44</b>	<b>19.71</b>	<b>9.39</b>	<b>13.11</b>
V <b>Profit/(Loss) before exceptional and extra-ordinary items and tax (III - IV)</b>	<b>(5.18)</b>	<b>(5.40)</b>	<b>(2.44)</b>	<b>(19.71)</b>	<b>(9.39)</b>	<b>(13.11)</b>
VI Exceptional items	-	-	-	-	-	-
VII <b>Profit/(Loss) before tax ( V - VI )</b>	<b>(5.18)</b>	<b>(5.40)</b>	<b>(2.44)</b>	<b>(19.71)</b>	<b>(9.39)</b>	<b>(13.11)</b>
VIII Tax expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
IX <b>Net profit after Tax ( VII-VIII )</b>	<b>(5.18)</b>	<b>(5.40)</b>	<b>(2.44)</b>	<b>(19.71)</b>	<b>(9.39)</b>	<b>(13.11)</b>
X Other Comprehensive Income ( net of deferred Tax)						
a) i) Item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Deferred tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
b) i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XI <b>Total comprehensive income for the period (IX + X) (Comprising of profit / (loss) and other comprehensive income)</b>	<b>(5.18)</b>	<b>(5.40)</b>	<b>(2.44)</b>	<b>(19.71)</b>	<b>(9.39)</b>	<b>(13.11)</b>
XII Paid-up equity share capital (Face value of Rs.10 each)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
XIII Reserves and Surplus excluding Revaluation Reserve as per Balance Sheet of previous financial year						(1,543.79)
XIV <b>Earnings per share EPS - In Rs.</b>						
I) Basic and diluted EPS before Extraordinary items (not annualised) - In Rs.	(0.04)	(0.04)	(0.02)	(0.15)	(0.07)	(0.10)
II) Basic and diluted EPS after Extraordinary items (not annualised) - In Rs.	(0.04)	(0.04)	(0.02)	(0.15)	(0.07)	(0.10)

- 1) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 3rd february 2023
- 2) The Company is Operating in only one segment. Hence, furnishing of segmentwise results is not applicable.
- 3) The Company has not carried on any manufacturing activity during the Quarter and period under Review.

Place: Mumbai  
Date : 03/02/2023

**For K. GOPAL RAO & CO.**  
**CHARTERED ACCOUNTANTS**

*K. Gopal Rao*  
**PARTNER**



for N B Footwear Limited

*Karman Yadav*  
**(Karman Yadav)**  
**Managing Director & CEO**

UDIN: 23211784 BAVGLP9705