



# NB FOOTWEAR LIMITED

CIN No: L19201TN1987PLC014902

Corporate Office : Old No.42, New No. 62, 53rd street, Ashok Nagar Chennai - 600063

E-mail : nbfootwearltd@gmail.com | Web: www.nbfootwear.in

August 11, 2021

To,

Corporate Relation Department  
BSE Limited,  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, New Trading Ring,  
Rotunda Building, Fort,  
MUMBAI - 400 001.

**REF: COMPANY CODE NO. 523242.**

**SUB: - Intimation regarding change in composition of Board of Directors**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that Board of Directors in its meeting held on August 11, 2021 has approved following changes in the Board:

## **APPOINTMENT OF INDEPENDENT DIRECTORS:**

On the recommendation of Nomination and Remuneration Committee Board has appointed following persons who has consented to act as directors and have declared that they are meeting the criteria of independence as stated in the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") are having entered their details in the data base of independent directors on the Board:

1. Mrs. Bina Sanjeev Shah (DIN- 00349612) has been appointed as Additional Director (Non-Executive, Independent) with effect from August 11, 2021 for a period of five years, not liable to retire by rotation subject to approval of shareholders at ensuing Annual General Meeting.
2. Mr. Neerav Bharat Merchant (DIN- 00222393) has been appointed as Additional Director (Non-Executive, Independent) with effect from August 11, 2021 for a period of five years, not liable to retire by rotation subject to approval of shareholders at ensuing Annual General Meeting.



# NB FOOTWEAR LIMITED

CIN No: L19201TN1987PLC014902

Corporate Office : Old No.42, New No. 62, 53rd street, Ashok Nagar Chennai - 600063

E-mail : nbfootwearttd@gmail.com | Web: www.nbfootwear.in

## RESIGNATION OF INDEPENDENT DIRECTORS:

1. Mr. SudhakarMahabal Shetty (DIN: 00249448), an independent director on the Board resigned on August 11, 2021 citing personal reasons due to that he is not willing to work as director of the Company. Copy of his resignation letter is attached.  
Mr. SudhakarMahabal Shetty is not holding directorship in any other listed Company.
2. Mr. SomnathKashinathWani (DIN: 00292071) an independent director on the Board resigned on August 11, 2021 citing personal reasons due to that he is not willing to work as director of the Company. Copy of his resignation letter is attached.  
Mr. SomnathKashinathWani is not holding directorship in any other listed Company.

## OTHER CHANGES:

1. Mrs. Bina Sanjeev Shah (DIN- 00349612), an independent director has been designated as Chairperson of the Board of Directors.
2. Board of Director has re-constituted committees of the Director as follows with terms of reference in compliance with the Companies Act, 2013 and SEBI Listing Regulations:

### Audit committee

- Mrs. Bina Sanjeev Shah- Chairperson, Independent Director  
Mr. Neerav Bharat Merchant- Member, Independent Director  
Mr. RajenKapil Desai - Member, Non Executive Director

### Nomination And Remuneration Committee

- Mr. Neerav Bharat Merchant- Chairman, Independent Director (Not being Chairman of Board)  
Mrs. Bina Sanjeev Shah- Member, Independent Director  
Mr. Rajen KapilDesai - Member, Non Executive Director

### Stakeholder Relationship Committee

- Mrs. Bina Sanjeev Shah- Chairperson, Independent Director  
Mr. S Krishnan - Member, Whole Time Director  
Mr. RajenDesai - Member, Non Executive Director



# NB FOOTWEAR LIMITED

CIN No: L19201TN1987PLC014902

Corporate Office : Old No.42, New No. 62, 53rd street, Ashok Nagar Chennai - 600063

E-mail : nbfootwearltd@gmail.com | Web: www.nbfootwear.in

---

As per Section 2(77) of Companies Act, 2013 and Regulation 2(1)(zd) SEBI Listing Regulations It is hereby confirmed that except Mr. Kannan A Yadav and Mrs. Krishnaveni Kannan Yadav none of other directors are inter-se related to any of the Directors of the Company.

Brief Profiles of Mrs. Bina Sanjeev Shah&Mr. Neerav Bharat Merchant, who has been appointed as Director are attached herewith

This is for your Information and record.

Thanking you

Yours faithfully,  
For NB Footwear Limited

(Kannan A Yadav)  
Managing Director  
DIN: 00249225





# NB FOOTWEAR LIMITED

CIN No: L19201TN1987PLC014902

Corporate Office : Old No.42, New No. 62, 53rd street, Ashok Nagar Chennai - 600083

E-mail : nbfootweartd@gmail.com | Web: www.nbfootwear.in

---

## **BRIEF PROFILE OF MRS. BINA S SHAH (DIN- 00349612):**



Mrs. Bina S Shah holds Bachelor's degree in Commerce (B.Com) and Fellow Member of the Institute of Company Secretaries of India (FCS). Presently she is practicing the profession of Company Secretary and serving as independent director on the board of one listed company. She is having experience of 25 years in corporate laws, security market, accounts and finance.

## **BRIEF PROFILE OF MR. NEERAV B MERCHANT (DIN-00222393):**



Mr. Neerav B Merchant is law graduate (LL.B.) and a practicing advocate. He is also serving as independent director on the board of one listed company. He is having experience of 12 years in legal field.

Date: 11<sup>th</sup> August, 2021

To  
Board of Directors  
M/s. NB Footwear Limited  
87/84A, Mosque Street,  
Seduvalai Village, Vellore – 632 104

Subject: Resignation from the office of Director

Dear Sir,

I take this opportunity to thank all the staff and board members of the Company for extending their co-operation and support to me during my association with the Company as director.

However due to some personal reasons I am not willing to continue to work as director of the Company and hereby tendering my resignation with immediate effect.

Please accept my resignation as director of the Company and to do the needful to inform all competent authorities about my resignation from the office of director of the Company.

Yours Faithfully

  
(Somnath Kashinath Wani)  
- Director  
DIN: 00292071

Date: 11<sup>th</sup> August, 2021

To  
Board of Directors  
M/s. NB Footwear Limited  
87/84A, Mosque Street,  
Seduvalai Village, Vellore – 632 104

Subject: Resignation from the office of Director

Dear Sir,

I take this opportunity to thank all the staff and board members of the Company for extending their co-operation and support to me during my association with the Company as director.

However due to some personal reasons I am not willing to continue to work as director of the Company and hereby tendering my resignation with immediate effect.

Please accept my resignation as director of the Company and to do the needful to inform all competent authorities about my resignation from the office of director of the Company.

Yours Faithfully

  
(Sudhakar Mahabal Shetty)  
Director  
DIN: 00249448